

# BUSINESS PURPOSE LOAN APPLICATION

Applicant acknowledges that it is applying for a Business Purpose Loan and not for Personal or Consumer purposes.

New Application    
  Renewal Request    
  Modification Request

## Business Purpose Loan Application

Legal Business Name/ Borrowing Entity:		
Street Address:		
City:	State:	ZIP Code:
Phone:	Tax ID Number:	
Entity Description: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Limited Partnership <input type="checkbox"/> General Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Individual (U.S. Citizen) <input type="checkbox"/> Other:		
Year Business Established:	Current Owner Since:	# Locations _____ # Employees _____
Primary Contact Name:		
How were you referred to us: <input type="checkbox"/> CPA <input type="checkbox"/> Attorney <input type="checkbox"/> Loan Broker <input type="checkbox"/> Other: _____		
Are you applying for credit from any other source: <input type="checkbox"/> Yes <input type="checkbox"/> No                     If yes, from where? _____		

## Co-Applicants or Guarantors

Name	SSN or EIN	Address & Zip	Title	Borrowing Capacity
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor
				<input type="checkbox"/> Co-Applicant <input type="checkbox"/> Guarantor

## Loan Request Information

Loan Type Requested:	<input type="checkbox"/> Commercial <input type="checkbox"/> Construction <input type="checkbox"/> Land <input type="checkbox"/> Residential <input type="checkbox"/> Fix & Flip <input type="checkbox"/> Other: _____	
Primary Use/Purpose:	<input type="checkbox"/> Working Capital <input type="checkbox"/> Purchase Inventory <input type="checkbox"/> Debt Restructuring <input type="checkbox"/> Property Improvements/Expansions <input type="checkbox"/> Purchase Equipment <input type="checkbox"/> Purchase Real Estate <input type="checkbox"/> Other: _____	
<b>Loan Amount Requested</b> \$ _____	<b>Months to Repay/ Payment Requested</b> _____	<b>Increase Existing Line/Loan From:</b> \$ _____ to \$ _____

Primary Source of Repayment: \_\_\_\_\_

Secondary Source of Repayment: \_\_\_\_\_

Collateral available to secure this loan request. Please include any assets to be acquired with loan proceeds:

Residential RE (Non O-O)   
  Commercial Real Estate   
  Titled Equipment/Vehicles   
  Equipment (Blanket Lien)   
  Specific Equipment  
 CD or Money Market Acct   
  Accounts Receivable   
  Inventory   
  Other: \_\_\_\_\_

If this request is for the purpose, improvement or refinancing of a residential property (1-4 family or multi-family), check this box. The individual that accepts this application must collect the appropriate HMDA reporting information, including the full property address, specific transaction purpose, and government monitoring information.

## Other Information

Is this business involved in any claim or lawsuit:	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are there any taxes not currently paid or in dispute?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the business liable for any amounts via leases, guaranties, commitments or other contingency agreements?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Has the business ever been declared bankrupt or had a judgement against it?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is any collateral offered currently pledged to other creditors?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are there encumbrances on the property that will remain? If yes, describe: _____	
If yes to any of the questions above, please explain: _____	

**Equal Credit Opportunity Act**

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

**Disclosure of Right to Request Specific Reasons for Credit Denial**

If your application for business credit is denied, you have the right to a written statement of a specific reason for the denial. To obtain the statement, please contact Enact Partners II, LLC within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request.

**Certification of Intent**

- I am applying for credit in my own name and am relying on my own income or assets and not the income or assets of another person as the basis for repayment of the loan requested. I, the undersigned, agree that I intend to apply for individual credit.
- I am applying for joint credit, and account that I and another person will use, or an account to be guaranteed by myself and others. We, the undersigned, agree that we intend to apply for joint credit or are applying for credit that is to be guaranteed by all of the undersigned.

Authorized Signer for Applicant, Title	Date	Co-Applicant or Guarantor	Date
Co-Applicant or Guarantor	Date	Co-Applicant or Guarantor	Date

*If additional signature lines are needed, please see the separate Certification of Intent form.*

**Certification and Signatures**

The undersigned certifies that all statements in this Application and on each document to be submitted in connection herewith, including federal income tax returns, are true, correct, and complete. The undersigned authorizes Enact Partners II, LLC to make such inquiries and gather such information as the Lender deems necessary and reasonable concerning any information provided to the Lender on this Application or on any required document, including inquiries to the Internal Revenue Service, Credit Bureau Reporting Agencies, and background checks. The undersigned further agrees to notify the Lender promptly of any material changes in such information. The undersigned agrees that the Lender may provide a copy of this Application to any affiliate or subsidiary.

Authorized Signer for Applicant, Title	Date	Co-Applicant or Guarantor	Date
Co-Applicant or Guarantor	Date	Co-Applicant or Guarantor	Date

# CERTIFICATE OF BUSINESS PURPOSE OF LOAN

**Borrower:** \_\_\_\_\_

**Borrower declares and states to Broker/Lender ("Lender") as follows:**

1. I have applied to the Lender for a trust deed loan of \$ \_\_\_\_\_ secured by the real property at \_\_\_\_\_ (the "Loan").
2. Lender has stressed to me the **importance** of knowing the primary purpose of the Loan. I know that the legal responsibilities of Originator vary considerably depending upon whether the Loan is a consumer loan (for personal, household or family purposes), or a business loan.
3. I have represented to Lender and again represent to Lender that all of the purposes of the Loan, exclusive of any current liens, commissions and/or loan expenses incurred to obtain the Loan are:

<b>Purpose</b>	<b>Approximate Amount</b>
A. _____	\$ _____
B. _____	\$ _____
C. _____	\$ _____

4. The primary purpose of the Loan is to finance the business enterprise known as: \_\_\_\_\_ that is in the business of: \_\_\_\_\_.

5. No part of the Loan proceeds are intended to be used for a nonbusiness (i.e., consumer) purpose except:

<b>Purpose</b>	<b>Approximate Amount</b>
_____	\$ _____

The lender, broker, assignees and successors of the Lender may rely upon this certificate.

**I declare under penalty of perjury that the foregoing is true and correct.**

**Executed on:** \_\_\_\_\_

**By:** \_\_\_\_\_

# STATEMENT OF INTENT OF LOAN PROCEEDS

**Date:**

To Whom It May Concern:

It is my intent to use the proceeds of this loan to: *(in your own words please describe your reason to borrow funds)*

It is my intent to repay the loan by: *(in your own words please explain your plan to repay this loan)*

Sincerely,

  

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